
ANNOUNCEMENT

“Indian Microinsurance – What works?”

**A One-day Micro-insurance Roundtable Conference on
Regulation, Technology and Trends**

September – 19, 2008



IN COLLABORATION WITH

[IFMR FOUNDATION and MICROFINANCE INSIGHTS](#)

Center for Insurance and Risk Management (CIRM) is a center of excellence within IFMR, dedicated to the Micro-insurance sector. CIRM along with IFMR Foundation and “Microfinance Insights” is hosting a one day event on 19th September 2008 at the Oberoi Hotels Mumbai.

This event will witness the best minds and leaders in the Microinsurance sector sharing their views and experiences on a single platform, for the benefit of the entire industry.

Context:

The role of Microinsurance is commonly less understood than microfinance mainly due to its late emergence relative to the idea of providing financial services to the bottom of the pyramid. India represents one of the largest untapped Microinsurance markets. According to the UNDP Report, about 90% of the Indian population—some 950 million people—are not covered by insurance and signify an untapped market of nearly US\$2 billion. Additionally, a survey conducted among 248 urban and rural below poverty line families by SKS (one of the leading MFIs) before it began offering health insurance showed that 67% of the respondents had used private medical facilities. On average, they spent INR 2,340 per family per annum on consultation, diagnosis, treatment and transportation. Some 45% of the families surveyed borrowed money to meet health emergencies. Nearly 94% of the families had borrowed less than INR 5,000 and only 3% had health insurance coverage. To maximize efficiencies, improve management, strengthen controls and scale-up outreach, the need to exchange information and instigate information symmetry in the Indian Microinsurance space has never been more important.

CIRM and IFMR Foundation has identified the need for frequent interaction between key microfinance stakeholders through events focused on issues relevant to the sector. This panel event, organized with Intellecap and “Microfinance Insights” is a discussion among policy makers, Microinsurance providers/intermediaries and technology enablers. Structured into three panels, the event aims to have rich insights from these interrelated themes in Microinsurance design and delivery.

Event Date: September 19, 2008: Friday

Time: 11 AM – 3 PM

Introductory Address – CIRM/ IFMR Foundation
Panel 1 – The Growing Role of Technology in Microinsurance: Enabling Efficiency and Outreach. Technology has bridged the access gap dramatically and today modern technology is helping us reach more and more people in less and less time and cost, also reducing fraud and processing times while increasing transparency and accountability for all concerned. In this panel, experts from the field of technology will share the experiences of applying the same in the field of Micro insurance.
Panel 2 – The Need to Lead: The Role of Policy Makers in Creating an Enabling and Facilitating India has been extremely fortunate to have pioneering regulatory and policy directions which have given a boost to Microinsurance efforts countrywide. This panel will host experts from the field of policy, regulation and international development organizations, discussing the ways to make our Microinsurance environment more encouraging for new experiments as well as more vibrant and secure.
Panel 3 – Current Trends and Products: India’s Microinsurance Movers & Shakers Finally our experts will shed some light on the latest in the Microinsurance space. What are the new innovations, what has worked and what does not seem to? These are some of the questions that will be raised and answered on this panel.
Lunch & Networking – Presentation by IFMR Trust/CIRM. 90 Minutes. Closing – Intellecap

Location: Oberoi Hotels, Mumbai, India

Invitees: 40-50 Experts/Stakeholders in the Indian Microinsurance Sector. No fees for attendance

Tentative list of Speakers and Schedule

- **Panel 1 – The Growing Role of Technology in Microinsurance: Enabling Efficiency and Outreach**
 - *Chair: CEO or Senior Leader, Lead Sponsor*
 - *C.V. Prakash , CEO, Gradatim IT Ventures*
 - *Manish Khera, CEO, FINO*
 - *Kamesh Goyal, CEO, Bajaj Allianz Life Insurance Company Limited*
 - *Richard Leftley, Micro Insurance Agency*
 - *S. Narayanan, MD and CEO, IFFCO-TOKIO General Insurance Co. Ltd. (ITGI)*

- **Panel 2 – The Need to Lead: The Role of Policy Makers in Creating an Enabling and Facilitating Environment**
 - *Chair: G.Prabhakara, IRDA*
 - *Vikram Akula, CEO SKS*
 - *Mr.K C Chakraborty, CMD, Punjab National Bank*
 - *Vijay Mahajan, CEO BASIX*
 - *Dr. Devi Shetty, Yeshaswini Health Insurance Scheme*
 - *Representative, National Insurance Corporation/General Insurance Corporation*

- **Panel 3 – Current Trends and Products: India's Microinsurance Movers & Shakers**
 - *Jayashree Vyas, SEWA*
 - *Partha Samal, Senior Divisional Manager, Life Insurance Corporation (LIC)*
 - *Dr.Paran Gowda, President, Karuna Trust*
 - *Vijay Pawar, President, Reliance General Insurance/Vice President & Head, Emerging Markets, Reliance Life Insurance Co. Ltd.*
 - *David Dror, Micro Insurance Academy (MIA)*

- **Conclusion**